INCOME PAYMENT ELECTION FORM State Employees Retirement System CO- 900 Rev. 05/09

STATE OF CONNECTICUT
OFFICE OF THE STATE COMPTROLLER
RETIREMENT SERVICES DIVISION

Option B - 50% or 100% Survivor

PART I - GENERAL INFORMATION AND INSTRUCTIONS - PLEASE READ CAREFULLY

Option B - 50% or 100% Survivor. This option provides for continued payments after your death to the contingent annuitant you choose which may be your spouse. The option provides a reduced monthly benefit to you for life. After your death, a percentage of that benefit, either 50% or 100%, whichever you choose, will continue for the lifetime of your annuitant. If you select this option, the state sponsored health coverage and the payment of any reimbursement of the Medicare Part B normal premiums would be extended at the time of your death to your annuitant (if your annuitant is your spouse or eligible dependent) for as long as the monthly benefit continues. After retirement, if your annuitant dies before you, you will continue to receive your reduced retirement allowance for the remainder of your lifetime with no income payments continuing after your death. After retirement, you cannot name another contingent annuitant to receive the benefits or change the percentage of reduced income. Your benefit payment option cannot be changed after retirement for any reason. If you have been married for at least one year prior to the commencement of your retirement benefits, a spouse waiver of survivor benefits (Form CO-1047) will be required if you do not provide a lifetime guarantee (50% or 100% option) for that spouse. Regardless of your option choice or marital status, you must submit proof and/or attest to your marital status within one year prior to the date your retirement benefits are to commence.

Print or type this form in quadruplicate (4 copies) and give to your agency. Have your agency keep one copy and forward the original and one copy with your retirement application to the Retirement Services Division, 55 Elm Street, Hartford, CT 06106. If you are married and the contingent annuitant is not your spouse, a copy of an executed CO-1047 must accompany this election form. Keep one copy of all documents for your records.

accompany this election form. Keep one copy of all documer			py of an executed CO-	-1047 must	
PART II - ELECTION OF OPTION B - DESIGNATION OF O	CONTINGENT A	NN TNATIUNN	D PERCENTAGE		
MEMBER'S NAME (Last, First, M.I.)	EMPLOYEE NO.	RETIRE DATE	SOCIAL SECURITY NO.	TIER	
MEMBER'S ADDRESS (Street No., Name, City, State, Zip Code)		<u>I</u>	RELATIONSHIP TO ANNUITANT		
ANNUITANT'S NAME (Last, First, M.I.)	ANNUITANT'S DATE OF BIRTH		ANNUITANT'S SOC. SEC. NUMBER		
ANNUITANT'S ADDRESS (Street No., Name, City, State, Zip Code)	I				
Percentage of reduced income to be continued to annuitant: Ch	age of reduced income to be continued to annuitant: Check one only: 50%			100%	
PART III - DESIGNATION OF BENEFICIARY TO RECEIVE	REFUND IF API	PLICABLE			
Beneficiary designated to receive remaining contributions and	interest (if any) a	fter the deaths	of member and annuita	nt.	
ME (Last, First, M.I.)		SOCIAL SECURITY NUMBER			
ADDRESS (Street No., Name, City, State, Zip Code)	RELATIONSHIP				
PART IV - AGREEMENT AND ACKNOWLEDGEMENT		•			
I understand that my signature on this form means that I will option election prior to retirement. I acknowledge that prior to questions and obtain additional information from Retirement on my retirement and retirement related benefits. I further u can be made after my retirement for any reason, that is, another payment option.	o signing this Inco Services Division Inderstand that I	ome Payment E n staff with rega no change in t	Election, I had opporture ard to the effect of such his income payment	nity to ask n an electio election	
SIGNATURE OF APPLICANT	DATE		TELEPHONE NUMBER		
SIGNATURE OF WITNESS	DATE		TELEPHONE NUMBER		
PRINTED NAME AND ADDRESS (STREET, CITY, STATE, ZIP CODE) OF	WITNESS	l			